



Continuing Education

There is no doubt about the economic potential of emerging markets. For years, these economies have been experiencing significantly higher GDP growth rates than the older industrial nations, and have been the main driver of global growth. This trend is expected to continue. As a result of this growth story and together with improvements of the legal, institutional and structural frameworks, emerging markets have become an increasingly important focus for investors. Indeed, private inflows of equity and debt investments to emerging markets were rising at significant pace, despite episodes of volatility, from approximately US\$ 830 billion in 2006 to about US\$ 1'240 billion in 2013 and signs of slowing down in recent years according to data from the Institute of International Finance. Still, emerging markets look set to return to the limelight in 2017 as monetary policy in developed economies is starting to normalize. Nevertheless, the history of economic development of these countries has been punctuated by financial crises. Obviously, there are risks in doing business in these economies. In this respect, portfolio investments are no exception. Hence, a broader understanding of both opportunities and challenges that emerging markets present is necessary for successful investments in these economies.

Emerging Market Finance

Executive Education Course
Department of Banking and Finance
University of Zurich

Course Overview

Objectives

By completing the course, participants will gain a broader understanding of macroeconomics, asset classes as well as risks related to investments in emerging markets. They will understand characteristics and stylized facts of these economies in terms of business cycles, capital flows, and financial crises. They will discuss macroeconomics aspects related to monetary and fiscal policies. Participants will also be able to assess sovereign risk and country risk of these markets. They will especially learn challenges and opportunities in emerging market investments across asset classes. Besides the two days covering the above foundational topics, an additional day, dealing with advanced topics in emerging market investments, will be introduced, depending on demand. More information will be available online.

Course participants

This course is designed for practitioners in banking, finance and investment, especially those with an interest in learning more about finance in emerging markets and/or investing in these economies.

Number of participants

Minimum 12, maximum 25 participants

Teaching Methods

Presentations of conceptual frameworks with practical exercises and applications, complemented by discussions and exchange of experiences, group work exercises, and case studies. Course content is presented by renowned practitioners and specialists from academia.

Degree

Confirmation of participation (2 ECTS-Credits – The credits can be transferred to the CAS in Sustainable Finance or the DAS/MAS in Finance – assessment required)

Lecturers and expert speakers

- Prof. Dr. Martin Brown, Swiss Institute of Banking and Finance, University of St. Gallen
- Dominik Garcia, LGT
- Prof. Dr. Mathias Hoffmann, Dep. of Economics, University of Zurich
- Dr. Annette Krauss, Dep. of Banking and Finance, University of Zurich
- Luca Taiana, UBS AG
- Dr. Costa Vayenas, Wellershoff & Partners Ltd.

Language

The courses will be taught in English.

Content

- Introduction to and categorization of emerging markets
- Investing in emerging markets: challenges and opportunities from a cross-asset perspective
- The usefulness of monetary policy rules in emerging markets economies
- Monetary policy challenges stemming from financial globalization
- Stylized facts on emerging markets economies business cycles and capital flows
- Financial market development in emerging markets economies and its implications for monetary and fiscal policies
- Financial crises in emerging markets

Date/Time

Day 1, Macroeconomics and risks in emerging markets:

Thursday, April 5, 2018, 9 am – 6 pm

Day 2, Investing in emerging markets: Friday, April 6, 2018, 9 am – 6 pm

Venue

Zentrum für Weiterbildung, University of Zurich,
Schaffhauserstrasse 228, 8057 Zurich (www.zwb.uzh.ch)

Cost

CHF 1800.–, including all materials and breaks.
Travel and accommodation are not included.

Executive Course Programme Directors

Prof. Dr. Marc Chesney and Dr. Annette Krauss, Department of Banking and Finance, University of Zurich

Registration

Registration deadline is March 6, 2018

Register online at www.finance-weiterbildung.uzh.ch

After you complete the registration form, you will receive a confirmation and tuition invoice. Written cancellation with tuition reimbursement is possible until registration deadline, after which tuition will not be reimbursed.

Contact

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